

Dr. David N. Duncan

Chief Executive Officer

Pasteuria Bioscience, Inc.

Dr. David N. Duncan, CEO of Pasteuria Bio, has had a long and distinguished career in the fields of agriculture and plant biotechnology. He has a background uniquely suited to carry out the company's business plan to develop biological nematicides for use in agriculture, horticulture, and home lawns & gardens.

Duncan received his formal education at the Indiana State University (B.S., biology) and Michigan State University (M.S., agronomy/turf grass management; and Ph.D., herbicide physiology). Dave joined Monsanto Company in St. Louis where he held various positions including product development (US & Canada); marketing; government and regulatory affairs; and, as both a commercial development and a business unit executive. Dave was General Manager of Monsanto's \$100M turf and ornamental business where, among other accomplishments, he led the development and commercialization of Dimension turf herbicide, with an estimated gross profit of \$400M. Later he transitioned into Monsanto's biotechnology business and led the Specialty Crop Unit overseeing the application of transgenic products in forestry, turf, sugarcane and various fruit crops. He was credited for helping the company transition from a traditional agricultural chemical company into the world's leading producer of agricultural biotechnology products.

After 22 years, Duncan retired from Monsanto and founded an entrepreneurial venture with the support of the Nidus Center for Scientific Enterprise in St. Louis, a business incubator for biotechnology firms. As entrepreneur-in-residence at the Nidus Center, he developed partnerships, licensing arrangements and funding opportunities to commercialize biotech discoveries by other companies.

In 2003, Duncan was asked to lead Chlorogen, Inc. as its CEO. In this role he helped raise a Series A Preferred financing round of \$6M from a syndicate venture investors, including Prolog Ventures of St. Louis and Burrill & Company of San Francisco. The funding for Chlorogen closed in May of the same year. Subsequently, Dr. Duncan raised another \$4M in Series B financing from an expanded syndicate of venture groups. Chlorogen received several awards, including 2005 National Incubator Company of the Year; 2005 Frost & Sullivan Entrepreneurial Company of the Year; and, 2004 St. Louis/RCGA Top 50 Company of the year award.

Dave joined Pasteuria Bio in July, 2007, following the company's successful Series B financing. Pasteuria Bio is embarking on its first EPA registration and developing commercial manufacturing processes which will lead up to its first commercial launch, a biological nematicide for use on turf grass.

Dave resides in the St. Louis area with his wife Rose and his three children. His outside interests include sports activities, gardening and relaxing at his Florida beach home. Dave serves on the boards and committees of several organizations, including the American Heart Association, Midwest Affiliate.